



11 August 2011

**Public Lecture:
Reform and
Economic
Regulation of the
Electricity Industry
– Policy
Implications for
Governments,
Industry and
Consumers**

Lecture Hall 3,
Faculty of Economics and
Administration
University of Malaya
(Main Campus)
50603 KL

ABSTRACT:

Since the 1990s many countries have reformed their electricity sector. The aim of such reform has been to unbundle vertically integrated electricity businesses and to introduce competition in the generation and distribution activities (retailing) while subjecting the monopoly elements (the wires businesses) to effective and efficient economic regulation. The regulatory effort has been to balance the interest of consumers while ensuring the electricity companies receive a reasonable rate of return for their investments. The lecture will focus on some key issues when implementing such a reform program and their implications for energy pricing. Where appropriate these issues will be discussed within the context of the Malaysian electricity environment.

THE PROGRAMME:

2.30 pm Registration of participants

**3.00 pm Lecture entitled
“Reform and Economic
Regulation of the Electricity
Industry – Policy
Implications for
Governments, Industry and
Consumers”
by Velu Ramasamy
Senior Consultant,
Saha International**

Q & A Session

4.30 pm End of Session

BIOGRAPHY

Velu Ramasamy Senior Consultant, Saha International

Velu Ramasamy is a Senior Consultant at Saha International. Velu has more than 20 years' work experience both as a regulator and a senior adviser on economic regulation in various utilities. He was acting Director of the Australian Centre of Regulatory Economics at the Australian National University from 2004 to 2008. In that position he was responsible for developing and administering the post-graduate Diploma and Masters programs in economic regulation. Since then Velu has undertaken a number of consultancies on economic regulation and industry reform as well as capacity building for regulated industries and regulators both in Australia and overseas. He was Team Leader on an Asian Development Bank Project in the Philippines where he was advising the Regulatory Office on regulation of the water industry whilst developing the capacity of the Regulatory Office in economic regulation.

Velu has assisted the Suruhanjaya Tenaga (Energy commission) with the development and adoption of effective regulation principles and practices.



**FREE
ADMISSION**

REGISTRATION FORM

NO	NAME OF PARTICIPANTS	CONTACT NO & EMAIL	DESIGNATION

Company Name: _____

Address: _____

Tel No: _____

Fax No: _____

Please fax/email /send the completed form before 8 August 2011 to:

University of Malaya
Malaysian Centre of Regulatory Studies (UMCoRS)
Level 1, Block A, University of Malaya City Campus, Jalan Tun Ismail, 50480 Kuala Lumpur.
Tel: (603) 2617 3198/3210 **Fax:** (603) 2617 3203
E-mail: umcors@um.edu.my
Website: www.umcors.um.edu.my