



**UNIVERSITY  
OF MALAYA**



UNIVERSITY OF MALAYA MALAYSIAN CENTRE OF REGULATORY STUDIES

# THE CHALLENGES OF CORPORATE GOVERNANCE IN THE FINANCIAL SERVICES SECTOR

By  
**UMCoRS**  
Faculty of Law  
Faculty of Business & Accountancy  
University of Malaya

**6<sup>th</sup> AUGUST 2014**  
**ISTANA HOTEL KUALA LUMPUR**

In Collaboration with



Supporting Partner

**INCEIF**

# THE CHALLENGES OF CORPORATE GOVERNANCE IN THE FINANCIAL SERVICES SECTOR

6 AUGUST 2014 | ISTANA HOTEL KUALA LUMPUR

## INTRODUCTION

Reckless risk taking and poor underwriting in the pursuit of short-term profits caused the Global Financial Crisis (GFC). They were made possible by a failure of corporate governance in financial institutions (FIs). New standards and regulations are being implemented to try to make good the failures of market discipline and self-discipline. There is now recognition that to have good governance, FIs need professional boards, educated investors with realistic expectations of performance, ethical intermediaries and effective regulation.

This one-day workshop is designed to help participants from the financial sector appreciate the challenges posed by the evolving standards of corporate governance for FIs. It focuses on:

- 1) The role of FI boards as effective stewards of long-term, sustainable business performance and their need to adapt to the changing regulatory environment;
- 2) The increasingly onerous task of being an FI director
- 3) What banks must do to remain profitable and attractive to investors in an increasingly heavily regulated environment;
- 4) Syariah governance issues Islamic banks face, in addition to the evolving conventional standards of corporate governance in the financial sector
- 5) Potential problems posed by regulatory arbitrage for FIs operating across multiple jurisdictions.

## OBJECTIVES

By the end of the workshop, participants will be able to:

- 1) Appreciate the leading edge approach to corporate governance exemplified by the Malaysian Code on Corporate Governance 2012
- 2) Explain why companies need corporate governance to reconcile both the Principal-Agent conflict and the need for balance between performance and compliance
- 3) Define the duties of an FI director
- 4) Identify the sources of risk directors must consider
- 5) Recognise 'Red Flags'
- 6) Appreciate the impact on their roles of recent banking legislation, Financial Services Act/Islamic Financial Services Act 2013, and BNM proposed amendments to the Corporate Governance guidelines.
- 7) Regulatory Arbitrage-Reconcile various standards imposed on the national and international platform to the banks' advantage.

## TARGET AUDIENCE

- Board members
- CEOs and Managers
- Company Secretaries
- Bankers & Financiers
- AICB Members
- Insurance Executives
- Lawyers
- Legal & Compliance Officers
- Internal Audit Managers
- Regulators
- Academics
- Post Graduate Students

## OUTLINE OF PROGRAMME

| TIME   | CONTENT  |
|--|--|
| 8:30 am – 9:00 am  | <b>Registration of participants and light refreshment.</b>   |
| 9:00 am – 9:15 am  | <b>Keynote address by Dato' Muhammad bin Ibrahim, Deputy Governor, Bank Negara Malaysia.</b>   |
| 9:15 am – 10:15 am   | <p><b>The Challenges posed by Corporate Governance to Bank Boards.</b></p> <ul style="list-style-type: none"> <li>❖ Datuk John Zinkin, Managing Director, Zinkin Ettinger Sdn Bhd<br/><i>Malaysia's leading edge to Corporate Governance as exemplified in the Malaysian Code on Corporate Governance 2012 and the Financial Services Act and Islamic Financial Services Act 2013.</i></li> </ul> <p><i>There are Challenges posed for bank directors as a result of:-</i></p> <ul style="list-style-type: none"> <li>• <i>Changes in expectations of the role of business in general</i></li> <li>• <i>Changes in expectations of directors in Malaysia's leading edge approach to Corporate Governance in the financial services sector.</i></li> </ul> <p><i>There are also Risks and Red Flags to be considered by Bank Boards.</i></p>  |
| 10:15 am – 10.45 am  | <b>Tea/Coffee Break</b>  |
| 10:45 am – 11:45 am<br><b>Panel Session</b><br><b>Moderator:</b><br>Mr Tay Kay Luan,<br>Chief Executive Officer, AICB.   | <p><b>The Challenge to keep banks profitable and attractive to investors in an increasingly regulated environment.</b></p> <ul style="list-style-type: none"> <li>❖ Tan Sri Azlan Zainol, Chairman, RHB Bank Berhad.</li> <li>❖ Mr. Erik Stern, President, Stern Value Management, Vice Chairman, Stern Solutions Capital Partners, Author, <i>The Value Mindset</i>, Wiley (2004).</li> <li>❖ Mr. Michael Foong Seong Yew, Group Chief Strategy Officer, Maybank Group.</li> </ul>  |
| 11:45 am – 12:45 pm<br><b>Panel Session</b><br><b>Moderator:</b><br>INCEIF.  | <p><b>The Challenge to ensure that Islamic Banks remain resilient in the new conditions.</b></p> <ul style="list-style-type: none"> <li>❖ Dr. Prof. Engku Rabiah Adawiah, BNM Syariah Adviser, Lecturer, International Islamic University.</li> <li>❖ Prof Syed Hamid Al Junid, Head of Economics &amp; Governance Department, INCEIF.</li> <li>❖ Ramesh Pillai, Chairman of the Board of Governors - Institute of Enterprise Risk Practitioners, CEO and Group Managing Director – Friday Concepts (International), Board Member, Chairman of Board Risk Management Committee and Member of Audit Committee and Remuneration Committee of Bank Simpanan Nasional, Mentor to ICAEW's Regional F-Ten Program, Risk Management Resource for the Qatar Investment Authority, Member of Advisory Board and Panel of Experts of the Global Risk Community, and Nominee Director for a Regional Central Bank.</li> <li>❖ Mohd Nazri Bin Chik, General Manager &amp; Head of Shariah Division, Bank Islam Malaysia Berhad.</li> </ul>   |
| 12:45 pm – 1.00 pm   | <b>Q &amp; A Session</b>   |
| 1:00 pm – 2.00 pm  | <b>Lunch</b>   |
| 2:00 pm – 3:00 pm<br><b>Panel Session</b><br><b>Moderator:</b><br>Mr Ajay Shamsadani,<br>Senior Regulatory Analyst,<br>Thomas Reuters  | <p><b>The potential for Regulatory Arbitrage as different solutions are rolled out in different jurisdictions.</b></p> <ul style="list-style-type: none"> <li>❖ Dr. Ulf Henning Richter, Assistant Professor of Strategy, Nottingham University Business School, Ningbo, China.</li> <li>❖ Low Chee Keong, Associate Professor in Corporate Law, CUHK Business School, Hong Kong.</li> </ul> <p><i>It is YP–Your Problem! With reference to the Lehman Brothers 'minibond' crisis of 2008 in Hong Kong, the speaker will highlight some regulatory gaps within the present 'twin peaks' approach and advocate a move towards functional regulation as a possible model for mitigating risks to the financial market.</i></p>   |
| 3:00 pm – 3.30 pm  | <b>Afternoon Tea</b>   |
| 3:30 pm – 4:30 pm<br><b>Panel Session</b><br><b>Moderator:</b><br>Mr Gopal Sundaram,<br>Partner, Abdullah Chan & Co (in<br>association with Cotty Vivant<br>Marchisio & Lauzeral), Member,<br>Board of Directors, Kuwait<br>Finance House (Malaysia) Berhad. | <p><b>Who in their right mind would want to be a director of a bank today?</b></p> <ul style="list-style-type: none"> <li>❖ Prof. Abu Bakar Munir, Professor of Law, Law Faculty, University of Malaya. <ul style="list-style-type: none"> <li>• <i>Privacy &amp; Bank Boards. The Personal Data Protection Act makes privacy one of the key issues on which directors must focus in order to execute their compliance and managerial oversight as well as mitigate risk. An accountable bank should be able to demonstrate to customers, employees, shareholders, regulators, and competitors that it values privacy, not only for compliance reasons, but also because privacy makes good business sense.</i></li> </ul> </li> <li>❖ Mr. Philip Koh Tong Ngee, Senior Partner, Mah-Kamariyah &amp; Philip Koh (MKP), member-Executive Committee of Financial Stability Committee of Bank Negara Malaysia, member-Private Sector Action Group Global Corporate Governance Forum. <ul style="list-style-type: none"> <li>• <i>Directors are under siege. Financial institutions (FI) are subject to a range of regulatory rules and the duties of a FI director has its own peculiar context. Bank failures and losses put a spotlight on their duties. This presentation will examine bank failures from Bank Bumiputra / CO-op crisis to Barings and recent UK case examples and draw principles and lessons for aspiring and seasoned directors; to set out a critical overview of director's governance duty under the Financial Services Act 2013.</i></li> </ul> </li> <li>❖ Ms. Ravinder Kaur, Independent Non-Executive Director, MBSB. <ul style="list-style-type: none"> <li>• <i>In light of the financial crises and scandals, the greater regulation imposed in the financial services sector has led to greater accountability of the directors. The significance of this has raised the concerns of today's bank directors. How then do we strike a balance between necessity and realistic or practical issues?</i></li> </ul> </li> </ul> |
| 4:30 pm – 5.00 pm  | <b>Q &amp; A Session</b>   |
| 5.15 pm  | <b>Wrap Up and End of Day</b>  |

## BIODATA OF MODERATORS & SPEAKERS

### DATUK JOHN ZINKIN

Datuk John Zinkin is the Managing Director of Zinkin Ettinger Sdn Bhd and was the Managing Director, Corporate Governance at Iclif Leadership and Governance Centre. Before joining ICLIF, John was the CEO of the Securities Industry Development Corporation (SIDC). John was also Chairman of the UMSC Audit Committee until the end of 2009. One of the founders of the Institute of Corporate Responsibility Malaysia (ICRM), he was Deputy Chairman, and an Exco member and the Vice President, Sustainability and Governance of the Business Council for Sustainable Development Malaysia (BCSDM). He developed the Non-Executive Director Development Series with PwC and is a faculty member for the FIDE programme. He was a member of the Corporate Governance Working Group involved in the revisions of the Malaysian Code and the development of the Corporate Governance Blueprint 2011.

### TAY KAY LUAN

Tay Kay Luan is the Chief Executive of the Asian Institute of Chartered Bankers. In this role, he is responsible for the successful execution of the change agenda to transform the organization into a world class delivery of executive education and learning for the banking industry. He has more than 30 years' experience in organization change. Mr Tay is a regular speaker and writer on sustainability matters, education and leadership in the region. He is the past President of the Business Council for Sustainability and Responsibility Malaysia. He received his tertiary education from the London School of Economics and Political Science, and Kingston University, United Kingdom.

### TAN SRI AZLAN ZAINOL

Tan Sri Azlan Zainol ("Tan Sri Azlan") was previously the Chief Executive Officer of the Employees Provident Fund Board until his recent retirement in April 2013. He has more than 29 years of experience in the financial sector, having been appointed as the Managing Director of AmBank Berhad and prior to that, as the Managing Director of AmFinance Berhad. Tan Sri Azlan is a Fellow of the Institute of Chartered Accountants in England and Wales, Member of the Malaysian Institute of Accountants and Member of the Malaysian Institute of Certified Public Accountants. Tan Sri Azlan's other directorships in public companies include RHB Capital Berhad, RHB Investment Bank Berhad, RHB Holdings Hong Kong Limited, Rashid Hussain Berhad (In Member's Voluntary Liquidation), Malaysian Resources Corporation Berhad (Chairman), Kuala Lumpur Kepong Berhad and Jardine Cycle & Carriage Limited (Singapore). Tan Sri Azlan was appointed as a Director and formalised as Chairman of RHB Bank on 27 July 2005 and 29 July 2005, respectively, representing RHB Capital Berhad, the holding company of RHB Bank.

### ERIK STERN

Erik Stern is the President of Stern Value Management. He started as an associate in London, working with companies in Scandinavia and the UK; he became a Managing Director Europe, and then President International, based first in London and then in Singapore. He managed teams in London, South Africa, India, Singapore and the United States. His firm's consulting service is specifically focused on value. The proprietary EVA® technology assists firms in creating a culture of value creation. There is a big difference in promising shareholder value and making decisions that, by design, generate wealth for investors. He has developed performance evaluation systems and incentive compensation architecture for numerous firms so executives know the difference and act accordingly. The firm assists c-suite executives in assessing how much value they are creating, redesigning their organisational architecture, allocating capital, setting planning targets, and motivating (compensating) themselves and their fellow managers and employees. He is also the Vice Chairman of Stern Solutions Capital Partners; which provides transactional advisory work and fundraising, primarily for firms in Africa, S.E. Asia, and Latin America. They match business opportunities in developing countries with the most advanced technologies, developmental and equity funding. He has written several articles for publications all over the world including several for the Financial Times; spoken at International conferences and appeared on Bloomberg, Sky Business News, and Channel News Asia. He has also written a book titled *The Value Mindset* by Wiley in 2004.

## MICHAEL FOONG SEONG YEW

Michael Foong is Group Chief Strategy Officer of Maybank Group. He leads the Office of the Group President and CEO, which is responsible for driving the Group's agenda on regionalisation, business development, transformation and productivity programs across the region, and developing the group's long-term strategic objectives. He also oversees the Group Corporate Development & Innovation Unit, as well as Corporate Affairs, Strategic Marketing and Group Service Quality Management. Prior to joining Maybank Group, Michael was Managing Director of Accenture's management consulting practice in Malaysia. He spent 17 years serving financial services clients throughout Asia, primarily banks but also including insurance companies and stock exchanges. He tracks strategies, operating modes, business process re-engineering, performance management frameworks, and ICT strategies. Between 2004 and 2011, he has focused on architecting and implementing large-scale multi-year transformation programmes for banks in Malaysia and Singapore. Michael has held various other management positions in Accenture. He co-managed Accenture's Asia-Pacific Technology Ventures unit from 2000 to 2002, and after that Accenture's Asia-Pacific Corporate Development office. Michael has worked throughout Asia Pacific including secondment as a leader into Accenture's offices in Beijing, Shanghai, Hong Kong, Sydney, Singapore, Tokyo and Jakarta. Michael holds a Master of Arts in Economics and Management Studies from Cambridge University (1991). Advanced Business Management Program from the Kellogg Graduate School of Management at Northwestern University, Chicago (1998).

## PROFESSOR DR ENGKU RABIAH ADAWIAH

Dr Engku Rabiah Adawiah is currently a Professor at IIUM Institute of Islamic Banking and Finance (IIiBF), International Islamic University Malaysia (IIUM). She had served as a member of Shari'ah Committee to a number of financial institutions in the past. Currently, she is a member of the Syariah Advisory Council of Bank Negara Malaysia (Central Bank of Malaysia), Malaysian Securities Commission and Labuan Financial Services Authority (Labuan FSA), and an independent Shari'ah Advisor for Islamic securities (sukuk) issuance, approved by and registered with the Malaysian Securities Commission.

## PROFESSOR DR SYED HAMID ALJUNID

Syed Hamid AlJunid is a professor and the Head of Economics & Governance Department, INCEIF. He had served as the Dean of Faculty of Economics (1989 – 1996) and Director of Management Center (1995 – 1998) at the International Islamic University Malaysia. He is also a Council Member and Honorary Treasurer of Chartered Secretaries and Administrators (till present), EXCO of Malaysian Chapter of Transparency International (2000 – 2005), 2009 (August – present) ; Chairman, Education, Examination and Exemption Committee (ACIFP), 2009 (August – present) and Deputy Chairman, Certification and CPD Board, Malaysian Financial Planning.

## RAMESH PILLAI

Ramesh Pillai is the Chairman of the Board of Governors, Institute of Enterprise Risk Practitioners, CEO and Group Managing Director of Friday Concepts (International), Board Member, Chairman of Board Risk Management Committee and Member of Audit Committee and Remuneration Committee of Bank Simpanan Nasional, Mentor to ICAEW's Regional F-Ten Program, Risk Management Resource for the Qatar Investment Authority, Member of Advisory Board and Panel of Experts of the Global Risk Community, and Nominee Director for a Regional Central Bank.

## MOHD NAZRI BIN CHIK

Mohd Nazri Chik joined Bank Islam in June 2004 and served the Bank for five years in various designations including Senior Manager – Head of Shariah Division, Secretary to Shariah Supervisory Council, Bank Islam Malaysia Berhad, Shariah Audit Manager, Noor Investment Group (overseeing Noor Islamic Bank & Noor Takaful), Dubai, UAE (1 October 2009 – 5 January 2011). Currently, he is a General Manager – Head of Shariah Division, Bank Islam Malaysia Berhad.

## AJAY SHAMSADANI

Mr Ajay Shamsadani is the Senior Regulatory Analyst/Financial Journalist, Compliance Complete, Thomson Reuters Governance, Risk & Compliance, Tai Koo Shing, Hong Kong (Spring 2011-present). He has written features and news stories on corporate governance, financial law and regulation in Hong Kong, South Korea, India and Japan, as well as regional and global issues such as AML, KYC, FATCA, the Dodd-Frank Act, fraud, bribery and corruption, cybercrime, data privacy and Islamic finance. He has also served as the Asian editorial team's resident specialist on AML and FATCA matters and provided editorial, business development and event management colleagues in London, Singapore and Dubai with original content and research for special projects, reports and company events. He has also moderated FATCA webinars on behalf of the marketing and sales in the region.

## DR ULF HENNING RICHTER

Ulf Henning Richter is an Assistant Professor of Strategy at the University of Nottingham Ningbo China teaching Corporate Strategy. In his research, he has concentrated on the multifaceted links between corporate strategy, innovation, responsibility, sustainability, and governance in times of globalization, and sustainable investment in emerging economies. Previously, he taught undergraduate and graduate courses on business strategy, international management, international marketing, global economy, global governance, and business ethics in three continents in English, French and Spanish. His previous appointments include Portland State University in Oregon, USA, Centrum Católica, Pontificia Universidad Católica del Perú, and the International University of Grand Bassam, the Centre de Recherche et d'Action pour la Paix, and the Ecole de Commerce et Gestion in Côte d'Ivoire (Cameroon). In 2007, he was a Visiting Fellow at Harvard University. Ulf has worked with multinational companies, international organizations, universities, NGOs and government. As an active entrepreneur he has founded companies in Switzerland, Peru, Guinea and Côte d'Ivoire, focusing on human-centered project development and out of the box thinking for a sustainable future.

## PROFESSOR C K LOW

Chee Keong LOW ('CK') is an Associate Professor in Corporate Law at CUHK Business School, Hong Kong, with research interests in issues pertaining to corporate governance and the regulatory framework of capital markets. His research has been published in journals in Australasia, Europe and the United States of America; is supported by private sector grants from Ernst & Young, Eversheds LLP, Noble Group, Sino Group and Tricor Services. An Advocate and Solicitor of the High Court of Malaya, CK is a member of the Securities and Futures Appeals Tribunal in Hong Kong. He was a member of the Listing Committee of The Stock Exchange of Hong Kong from May 2006 to July 2010; completed a six-year term on the Financial Reporting Review Panel in July 2013 and served as a Director of the Asian Institute of Finance in Malaysia for three years through April 2012.

## GOPAL SUNDARAM

Gopal is a partner at the legal firm of Messrs Abdullah Chan & Co. He began his highly distinguished career in Bank Negara Malaysia (BNM) in 1982, pursuant to graduating from the University of Malaya on a BNM scholarship. He served BNM for 30 years. He was appointed as Assistant Governor in 2006. As Assistant Governor he was responsible for the Legal Department, Finance Department and the IT Services (Computer) Department as well the Money Museum and the Art Gallery. Upon his retirement in 2011, he was appointed as Project Advisor to BNM to advise and supervise the drafting of an omnibus legislation for banking, insurance, payments systems and exchange control as well as an omnibus Islamic legislation for Islamic banking, takaful, payment systems and exchange control which have now been passed by the Malaysian Parliament as the Financial Services Act 2013 and the Islamic Financial Services Act 2013. Gopal is the only member of the International Monetary Law Committee of the International Law Association (MOCOMILA) from South East Asia. He also sits on the Board of Directors of Kuwait Finance House (Malaysia) Berhad. He is currently a leading adviser on the new Financial Services Act 2013 (FSA) and Islamic Financial Services Act 2013 (IFSA).

## PROFESSOR ABU BAKAR MUNIR

Abu Bakar Munir is an internationally renowned scholar, expert and consultant on ICT Law and Data Protection law. He was the Dean of the Faculty of Law, University of Malaya, Malaysia. Currently, he is a Professor of law at the Faculty and Associate Fellow at the University of Malaya Malaysian Centre for Regulatory Studies (UMCoRS). He is also a Visiting Professor at several universities in Asia, Australia, New Zealand, the Middle East and Europe. Prof. Abu Bakar Munir has been far and wide consulted by the governments and private entities around the globe. He was appointed the Adviser to the Government of Malaysia on data protection in 2007 and was instrumental in the crafting and passing of the PDPA 2010. He was also responsible for drafting the academic draft of the proposed personal data protection law for Indonesia. Recently, the Turkish Government sought his expert opinion on the draft regulation on data protection for the health sector. In 1999, Prof. Abu Bakar was seconded as the IT Law Adviser and Principal Consultant to the Government of Dubai, UEA where he led an international team of consultants in developing and drafting several IT legislation to facilitate the Dubai Internet City, a multi-billion dollar IT project. He was a Council Member of the Asia Pacific Privacy Charter Council (APPCC) and the recipient of the Malaysia Cyber Security Awards (Minister's Award) 2010 the Malaysia Cyber Security, (Information Security Visionary of the Year) Award 2010. He is, presently, the consultant to a number of companies and organizations in Malaysia, Singapore, Indonesia, Saudi Arabia and Turkey. His other areas of specialization include the Air and Space Law, Nanotechnology Law, and Renewable Energy Law and Policy.

## RAVINDER KAUR

Miss Ravinder Kaur is currently an Independent Non-Executive Director at Malaysia Building Society Berhad (MBSB). Miss Ravinder Kaur has over 20 years of experience in the banking and finance sector and has held senior management positions in the areas of corporate banking, asset management, private equity and financial consultancy. She had worked for financial institutions namely Maybank, Citibank and Sime Bank where she developed strong skills and knowledge in credit risk management, cash management and trade finance, financial restructuring and recovery, strategy, the setting up of strategic business units, establishing relationships with Fortune 500 multinational corporations, and first-hand experiences in crisis management during the Asian financial crisis.

## PHILIP KOH

Philip Koh commenced his legal career in 1980 as a Lecturer in law at the Faculty of Law, University of Malaya. In 1985, Philip Koh took up active legal practice. He became a partner of a large Kuala Lumpur based firm (SKRINE) in 1990. He is currently senior partner of Messrs Mah-Kamariyah & Philip Koh, a leading law firm with full city practice having strengths in corporate securities law, cross border investments, corporate finance and banking. In 1995 he joined the corporate world as an Executive Director and Group Legal Director of Phileo Allied Bhd a public listed company involved in inter-alia, banking and capital markets. During his years in the corporate sector he served in the EXCO of the Federation of Public Listed Companies and also its Chairperson of the Technical and Regulatory Committee. He was an Adviser and Founding Board member to the Malaysian Institute for Corporate Governance (MICG). He also served as member of Law Reform Committee (JPK Working Group II) and Corporate Governance in Malaysia, Finance Committee on Corporate Governance 1999. He has provided Country reports to World Bank and OECD on corporate governance and Insolvency law reform. He collaborated on an ADBI (Asian Development Bank Institute) project on Banking and Corporate Governance Report on Malaysia (2006); Republished in Malaysian Bankers Journal June 2007 Malaysian Corporate Governance in Banking. He is a member of Executive Committee of Financial Stability Committee of Bank Negara Malaysia and serves as member of Private Sector Action Group Global Corporate Governance Forum / International Financial Corporation. He is Board member of MSWG (Minority Shareholder Watch Dog Group) a body partially funded by Capital Market Development Fund and overseen by Securities Commission Malaysia. He was also a member of the Corporate Law Reform Committee, a Committee appointed by the Ministry of Domestic Trade and Consumer Affairs that worked for four (4) years on a major law reform initiative on the Malaysian Company legislation with now proposed new Companies Law Bill.

# REGISTRATION FORM

Title : The Challenges of Corporate Governance in Financial Services Sector  
 Date : 6 August 2014 (Wednesday)  
 Time : 8:30 am – 5:15 pm  
 Venue : Istana Hotel Kuala Lumpur

## PARTICIPANTS' DETAILS

| No | Name (Title) | Designation | Contact | Email |
|----|--------------|-------------|---------|-------|
|    |              |             |         |       |
|    |              |             |         |       |
|    |              |             |         |       |

## CONTACT PERSON DETAILS

Name : \_\_\_\_\_ Designation : \_\_\_\_\_  
 Tel/Fax No : \_\_\_\_\_ Email : \_\_\_\_\_

## COMPANY DETAILS

Company/Organization Name : \_\_\_\_\_  
 Address : \_\_\_\_\_

| Programme Fee<br>(Please Tick)  | AICB Member Rates  |   | Local    |        | International   |          |         |
|---|--|---|----------|--------|---|----------|---------|
|   | Individual Member: RM500<br>Membership No: .....   | <input type="checkbox"/>                    | Delegate | RM 800 | <input type="checkbox"/>  | Delegate | USD 255 |
|   | Individual Member: RM500<br><input type="checkbox"/> Using STF Credit  | <input type="checkbox"/>                    | Student  | RM 350 | <input type="checkbox"/>  | Student  | USD 126 |
| Payment Method &<br>Guideline   | For local participants, you can pay via:   |   |          |        | For foreign participants, you are required to pay via inter-bank transfer in equivalent Malaysia Ringgit. |          |         |
|   | <input type="checkbox"/> Cash  | <input type="checkbox"/> Government L.O/P.O |          |        |   |          |         |
|   | <input type="checkbox"/> Cheque  | <input type="checkbox"/> Invoice            |          |        |   |          |         |
|   | Payment must be issued in favour of:-<br><br><b>Beneficiary Name:</b> Bendahari Universiti Malaya<br><b>Bank Branch:</b> Universiti Malaya<br><b>Bank Address:</b> CIMB Bank Berhad, Universiti Malaya, Lot 5270, Bangunan Pentadbiran Baru, Universiti Malaya, 50603 Kuala Lumpur, MALAYSIA<br><b>Account Number:</b> 1440-000-4005-05-3<br><b>SWIFT Code:</b> CIBBMYKL |   |          |        |   |          |         |
| Kindly fax or email a clear copy of your supporting document (deposit slip, EFT advice, remittance advice, voucher etc) once payment has been made. Please contact <b>Nurin, UMCoRS</b> for any further assistance.   |  |   |          |        |   |          |         |
| Note: All fees are exclusive of any kind of taxes, withholding or otherwise. In any case of taxes applicable, the client has to ensure the taxes are paid on top of the fees paid for this programme. Compliance with the local tax laws is the responsibility of the client. Any bank charges and/or expenses incurred must be borne by the payer, Full payment is required before the programme. Only those participants whose fees have been paid in full will be admitted to the event. |  |   |          |        |   |          |         |
| Cancellation &<br>Refund Policy   | If any registered participant cannot attend the workshop, substitutions/replacements are welcome at any time. Cancellations within 14 days prior to the programme date will carry a 50% cancellation fee. Cancellations within less than 7 days prior to the programme date carry a 100% liability. All cancellations must be made in writing (email or fax) to UMCoRS.  |   |          |        |   |          |         |

To register, please email/fax/send this form with a copy of your deposit slip/bank payment/etc before **29<sup>th</sup> July 2014** to:

**University of Malaya Malaysian Centre of Regulatory Studies (UMCoRS)**  
 Level 13, Wisma R & D, University of Malaya, Jalan Pantai Baharu, 59990 Kuala Lumpur, MALAYSIA  
 Tel : 03 2246 3369/3370 Mobile : 012-2100 616 Fax : 603 2246 3367  
 Email : [nurin@um.edu.my](mailto:nurin@um.edu.my) Website : [www.umcors.um.edu.my](http://www.umcors.um.edu.my)  
 Facebook : [www.facebook.com/UMCoRS](http://www.facebook.com/UMCoRS) Twitter : [www.twitter.com/umcors](http://www.twitter.com/umcors)

Registration will be closed on the **29<sup>th</sup> July 2014** and/or when the number of participants has reached the maximum.  
 The organisers reserve the right to make changes to the workshop programme where necessary.